

SQS India BFSI Limited (formerly Thinksoft Global Services Limited)

CIN No: L64202TN1998PLC066604

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Consolidated Unaudited / Audited Financial Results for the Quarter / Year ended 31st March 2015



		(Rupees in Lakhs)					
Sr No	Particulars	Unaudited for the Quarter ended			Audited year Ended		
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	
Part I							
1	Income from Operations						
	Net Sales / Income from Operations	5,259	5,380	5,000	21,415	19,444	
	Other Operating Income						
	Total Income from Operations (Net)	5,259	5,380	5,000	21,415	19,444	
2	Expenditure						
	a. Employee benefit expense	3,454	3,496	3,463	13,608	11,822	
	b. Depreciation and amortisation expense	126	129	146	518	566	
	c. Other expenditure	1,440	856	1,178	4,097	3,651	
	Total	5,020	4,481	4,787	18,223	16,039	
3	Profit/(Loss) from operations before other Income, finance costs and exceptional Items (1-2)	239	899	213	3,192	3,405	
4	Other Income	48	119	158	175	1,019	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)	287	1,018	371	3,367	4,424	
6	Finance Costs	35	41	48	164	201	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	252	977	323	3,203	4,223	
8	Exceptional Items	-	-	-	-	-	
9	Profit/ (Loss) from ordinary activities before tax (7+8)	252	977	323	3,203	4,223	
10	Tax expenses	88	316	101	1,039	1,219	
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	164	661	222	2,164	3,004	
12	Extraordinary Items (net of tax expense Rs.)	-	-	-	-	-	
13	Net Profit/ (Loss) for the period (11-12)	164	661	222	2,164	3,004	
14	Paid-up Equity Share Capital of Rs 10/- each	1,055	1,039	1,027	1,055	1,027	
15	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	-	9,108	9,797	
16	Earnings Per Share (before and after extraordinary items)						
	a) Basic EPS before/after extraordinary items (not annualized)	1.57	6.37	2.17	20.86	29.53	
	b) Diluted EPS before/after extraordinary items (not annualized)	1.55	6.20	2.10	20.57	28.66	
Part II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	4,791,498	4,688,104	7,593,984	4,791,498	7,593,984	
	- Percentage of shareholdings	45.44%	45.11%	73.96%	45.44%	73.96%	
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	
	b) Non - encumbered						
	- Number of shares	5,753,801	5,703,801	2,673,697	5,753,801	2,673,697	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	
	- Percentage of shares (as a % of the total share capital of the company)	54.56%	54.89%	26.04%	54.56%	26.04%	

INVESTOR COMPLAINTS (for the quarter ended 31.03.2015)

Pending at the beginning of the quarter	NII
Received during the quarter	NII
Disposed during the quarter	NII
Remaining unresolved at the end of the	NII

(Rupees in Lakhs)

Consolidated Statement of Assets and Liabilities			
Sr No	Particulars	As at 31.03.2015	As at 31.03.2014
A EQUITY AND LIABILITIES			
1	Shareholder's Funds		
	(a) Share Capital	1,055	1,027
	(b) Reserves and Surplus	9,108	9,797
	(c) Money received against share warrants	-	-
	Sub total shareholders funds	10,163	10,824
2	Share application money pending allotment	18	-
3	Non-Current Liabilities		
	(a) Long-term Provision	-	-
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Long term liabilities	-	-
	(d) Long term Borrowings	732	963
	Sub total Non current liabilities	732	963
4	Current Liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	439	159
	(c) Other current liabilities	2,102	1,792
	(d) Short-term provisions	3,057	948
	Sub total current liabilities	5,598	2,899
	TOTAL - EQUITY AND LIABILITIES	16,511	14,686
B ASSETS			
1	Non-current assets		
	(a) Fixed assets	2,570	2,808
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	65	57
	(d) Long term loans and advances	33	52
	(e) Other non-current assets	41	200
	Sub-total - Non-current assets	2,709	3,117
2	Current assets		
	(a) Current investments	-	-
	(b) Trade receivables	5,674	5,577
	(c) Cash and cash equivalents	6,835	5,025
	(d) Short-term loans and advances	1,095	870
	(e) Other current assets	298	97
	Sub-total - Current assets	13,802	11,569
	TOTAL - ASSETS	16,511	14,686

Notes :-

1 In terms of AS-17, issued by ICAI, the companies operations fall under single segment namely Information Technology Services.

Statement of Standalone Financials		Unaudited for the Quarter ended			Audited year Ended	
	Particulars	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	Net Sales / Income from Operations	5,259	5,380	5,000	21,415	19,444
	Profit / (Loss) before Tax	229	851	271	2,812	3,703
	Profit / (Loss) after Tax	157	555	189	1,848	2,543

3 Si.No. 2c "other expenditure" Includes exchange loss in the current quarter and year as a whole and Si. No.4 "Other Income" Includes exchange gain for the previous quarter and previous year as a whole

4 The Board of Directors recommended a Final Dividend of Rs. 20/- per equity share for the financial year 2014-15. The payment is subject to approval of the Shareholders in the ensuing Annual General Meeting.

5 The above financial results have been reviewed by the Audit committee and approved by the Board of Directors in the meeting held on 23rd April 2015. The statutory auditor has carried out limited review of financial results for the quarter ending 31st March 2015 and audit for the year ending 31st March 2015.

6 The consolidated financial results include the results of 100% subsidiaries SQS BFSI Pte.Ltd., Singapore, SQS BFSI Inc, USA, SQS BFSI UK Ltd., UK, SQS BFSI FZE., UAE and Thinksoft Global Services (Europe) GmbH, Germany

7 Investors desirous of viewing the Standalone Financial results can access the Company's website (www.sqs-bfsi.com) or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).

8 Prior period figures have been regrouped wherever necessary to conform to the current quarter / year ended groupings.

Place: Chennai
Date: 23rd April 2015

By order of the Board
For SQS India BFSI Ltd (Formerly Thinksoft Global Services Ltd)

Dr. Martin Müller
Managing Director